

MSCI USA IMI Financials Index (USD)

The MSCI USA Investable Market Index (IMI) Financials is designed to measure the performance of the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (SEP 2008 – SEP 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Financials	MSCI USA IMI	MSCI ACWI IMI
2022	-12.19	-19.22	-18.00
2021	35.22	26.12	18.71
2020	-2.07	21.10	16.81
2019	31.80	31.14	27.04
2018	-13.33	-5.20	-9.61
2017	20.13	21.28	24.58
2016	24.93	12.66	8.96
2015	-0.52	0.64	-1.68
2014	14.12	12.51	4.36
2013	33.10	33.39	24.17
2012	26.46	16.41	17.04
2011	-14.22	1.23	-7.43
2010	14.92	17.17	14.87
2009	14.42	28.72	37.18

INDEX PERFORMANCE – GROSS RETURNS (%) (SEP 29, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (SEP 29, 2023)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA IMI Financials	-3.19	-0.53	10.79	-1.20	13.71	5.47	9.38	8.52		2.26	16.75	12.33	1.67
MSCI USA IMI	-4.79	-3.24	20.70	12.58	9.57	9.31	11.39	9.99		1.59	22.93	18.25	3.74
MSCI ACWI IMI	-4.17	-3.30	20.77	9.82	7.38	6.61	7.93	7.35		2.19	18.82	15.37	2.47

INDEX RISK AND RETURN CHARACTERISTICS (SEP 29, 2023)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI USA IMI Financials	20.25	22.55	24.01	19.20	0.60	0.27	0.50	0.38		78.86	2007-06-01–2009-03-06
MSCI USA IMI	1.94	18.19	19.60	15.39	0.50	0.46	0.70	0.53		55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.39	17.22	18.46	14.69	0.40	0.35	0.51	0.37		58.28	2007-10-31–2009-03-09

¹ Last 12 months² Based on monthly gross returns data³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Financials Index (USD)

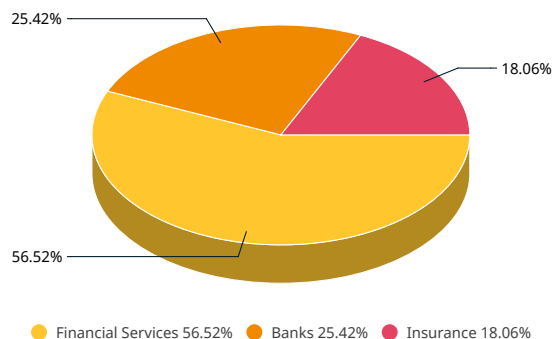
INDEX CHARACTERISTICS

MSCI USA IMI Financials	
Number of Constituents	414
Mkt Cap (USD Millions)	
Index	5,369,005.19
Largest	453,978.59
Smallest	92.71
Average	12,968.61
Median	1,856.35

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BERKSHIRE HATHAWAY B	453.98	8.46
JPMORGAN CHASE & CO	423.79	7.89
VISA A	372.21	6.93
MASTERCARD A	335.04	6.24
BANK OF AMERICA CORP	196.38	3.66
WELLS FARGO & CO	149.86	2.79
S&P GLOBAL	119.85	2.23
GOLDMAN SACHS GROUP	107.57	2.00
MORGAN STANLEY	102.30	1.91
BLACKROCK A	96.82	1.80
Total	2,357.80	43.92

INDUSTRY GROUP WEIGHTS



The MSCI USA IMI Financials Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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